

Department of | Chemical Engineering

College of | Engineering

"Reading is a Brain Feeding"

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"Drive Slowly on The Highways and Drive Fast in The Classrooms"

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Words of Cautions

“Please Drive Reasonably and Follow-up the Driving Rules on the Highways. However, I Hope Everyone Drives Fast in the classroom (i.e. Earning High grades 90 and above) as You Drive Fast on the Highways”

Always Brain Train is The Best Method to Grasp and Remember the Knowledge

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Office Hours: | T&TH 3:00 PM-5:30 PM or By appointment

Virtual Office Hours: | None

Course Location: | C.L. Wilson Building 103

Class Meeting Days & Times: | TR 11: A.M-12:20 P.M. C.L. Wilson and Lab time is in C. L. Wilson 103 5:30-6:20pm.

Catalog Description: | **CHEG 2003. Economic Analysis and Technical Applications.** (3-0) Credit 3 semester hours. Fundamental concepts of economic principles. Evaluation of technical alternatives, economic significance of technical proposals; interest, description, analysis, and forecasting.

Prerequisites: | Prerequisites or co-requisites: MATH 1124

Co-requisites: |

Required Text: | "Basics of Engineering Economy" By Leland Blank and Anthony Tarquin. 2014. McGraw-Hill Higher Education. ISBN 978-0-07-340129-4

Recommended Text/Readings:

1. Sullivan, W.G., Wicks and Koelling, J.A. Engineering Economy, 14th Edition, 2009, Prentice-Hall. ISBN -10-0136142974
2. C. S. Park, Contemporary Engineering Economics, 4th Ed. 2007, Prentice-Hall. ISBN- 0-13-187628
3. "Fundamentals of Engineering Economic Analysis" by John A. White; Kellie S. Grasman, Kenneth E. Case, Kim LaScola Needy and David B. Partt. First Edition-Wiley, 2013 ISBN 978-1-118-41470-5

Access to Learning Resources:

PVAMU Library:

phone: (936) 261-1500;

web: <http://www.tamu.edu/pvamu/library/>

University Bookstore:

phone: (936) 261-1990;

web: <https://www.bkstr.com/Home/10001-10734-1?demoKey=d>

Course Goals or Overview:

- 1) To provide students with the principles of economics and their applications in Engineering.
- 2) Projects alternatives play a crucial role in the areas of production, processing, fabrication and manufacturing of all man-made products.
- 3) The profitability of the project is a necessary condition for giving the project the green light for funding and execution.
- 4) The course provides the students with technical and engineering aspects of assessing different projects either in their professional career or in private life.
- 5) The course provides the students with core aspects of critical thinking, to develop a quantitative skills, expand students' knowledge of the human condition and human cultures to economics, and social behavioral aspects in the system in addition to strengthen the students ability of presenting judgment about the economic aspects of engineering projects they are going to deal with in real life.
- 6) To provide the students with the 10 principles of Engineering economic analysis as 1) Money has a time value; 2) make the investments that are economically justified; 3) Choose the mutually exclusive investment alternative that maximizes economic worth; 4) compare between investments of two alternatives or more; 5) Study the marginal revenue that must exceed marginal costs; 6) Continue to invest as long as each additional increment of investment yields a return that is greater than the investor's Time Value of Money; 7) Consider only difference in cash flows among investment alternatives; 8) Compare investment alternatives over a common period of time; 9) Risk and returns tends to be positively correlated; and 10) Past costs are irrelevant in engineering economic analyses, unless impact future costs.

Course Outcomes/Objectives

At the end of this course, the student will have achieved and demonstrated the following outcomes.

- 1 Understand the economic principals, and economic terms
- 2 Understand the economic and mathematical equations used in the economic analysis.
- 3 Understand the economic costs, methodologies of assessing the costs, cost estimation and cost concepts.
- 4 Understanding the time value and project cash flow in engineering and economy.
- 5 Understand the comparison of alternatives for different projects.
- 6 Understand Break Even Analysis, income tax, risk analysis and depreciation.

7 | Understand of Capital investment in the engineering projects.

Course Objectives/Accrediting Body (NCATE, ABET, NAAB, etc...) Standards Met:

Core Curriculum Objectives		ABET Outcomes Based Assessment Criteria	
1	Critical Thinking: Creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information	A	Ability to apply knowledge of math, science and engineering; ability to identify and formulate solutions to technical problems
2	Communication: Effective development, interpretation and expression of ideas through written, oral and visual communication	D	An ability to function on multi-disciplinary Teams
3	Empirical and Quantitative Skills: Manipulation and analysis of numerical data or observable facts resulting in informed conclusions	H	The broad education Necessary the impact of engineering Solution in Global and Societal Context.
4	Social Responsibility: Intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities	H	Ability to understand the impact of technology solutions in a global and societal context. (this is for ABET and Core Curriculum)

Course Requirements & Evaluation Methods

This course will utilize the following instruments to determine student grades and proficiency of the learning outcomes for the course.

Exams or Quizzes – written tests designed to measure critical thinking and quantitative skills as demonstrated by their ability to apply knowledge of economic principles to solve problems relevant to engineering and other technical subject areas.

Exercises or Homework – written assignments designed to develop quantitative skills and critical thinking by use of a problem solving strategy, relevant formulae and tables, plus recitation and practice for reinforcement.

Projects or Assignments – designed to develop and demonstrate critical thinking and quantitative skills on a problem with large scope to require teaming that is set in a context promoting awareness of social responsibility on a local through global level, with oral and written reporting required to develop and demonstrate communication skills.

Class Participation – daily attendance and participation in class discussions

Exams or Quizzes – written tests designed to measure knowledge of presented course material

Exercises or Homework – written assignments designed to supplement and reinforce course material

Projects or Assignments – designed to measure ability to apply presented course material

Class Participation – daily attendance and participation in class discussions

(instruments will vary slightly depending on the course)

Grading Matrix

Instrument	Value (points or percentages)	Total
Exams or popup questions & Quizzes	2 Exams and Popup quizzes	20% each with a total 40%
Mid Term Exam	Mandatory	20%
Homework or projects	Between 4 to 6 homework	
Attendance, participation and presentation and solving problems in groups in the lab is Mandatory from 5:30-6:30 PM)	Very important	20%
Final Exam	Mandatory	20%

Total:		100%
Discount for lack of participation	Very important	-20%

** Homework assignments are for helping you to understand the materials in the class.
You are responsible for all presented materials in the class.*

GRADING SYSTEM

The standard university grading scale is indicated below.

Grade	Meaning	Score Range	Grade Values
A	Excellent	90 – 100	4
B	Good	80 – 89	3
C	Satisfactory	70 – 79	2
D	Passing	60 – 69	1
F	Failing	0 – 59	0
S	Satisfactory	70 – 100	0
U	Unsatisfactory	0 – 69	0
I	Incomplete		0
W	Withdrawal from a course		0
WV	Withdrawal from the University Voluntarily		0
MW	Military Withdrawal		0

Formatting Documents:

Microsoft Word is the standard word processing tool used at PVAMU. If you're using other word processors, be sure to use the "save as" tool and save the document in either the Microsoft Word, Rich-Text, or plain text format.

Exam Policy

Exams should be taken as scheduled. No makeup examinations will be allowed except under documented emergencies (See Student Handbook).

Professional Organizations and Journals

None

References

- 1) C. S. Park, Contemporary Engineering Economics, 4th Ed. 2007, Prentice-Hall. ISBN- 0-13-187628-7.

Course Regulations in Addition to University Rules and Procedures

- ❖ Students will conduct themselves in a manner that is respectful to their fellow classmates and the instructor at all times.
- ❖ **Cell phones, ipads and smart phones or similar electronic devices MUST be turned off and stowed away during class time.** Students are **NOT** allowed to leave class to answer cell phones or use these devices.
- ❖ Students caught using ipads and smart phones or similar electronic devices during exams will receive **ZERO** for the exam and be subject to sanctions as stipulated under **Academic Misconduct.**
- ❖ Students should be prepared to stay in the classroom for the duration of the exam. Students who have any condition that may require them to leave the exam room should make prior arrangements with the Instructor. Students who decide to leave the exam room for any other reason must handover their exam paper and consider the exam over for them.
- ❖ **Programmable calculators are NOT allowed in class.**

- ❖ Students are **NOT** allowed to wear caps/hats in class.
- ❖ Arrive to class prepared to discuss lesson; always bring essential tools: Textbook, paper, calculator.
- ❖ **NO make-up exams unless there is an appropriate written excuse**
- ❖ **Failing to attend Mid-term and Final Exams will result in "F" grade in the final course grade.**
- ❖ **Special attention must be taken in case of unexpected circumstances in case of not attending the Mid-term or final exam.** You need to get the appropriate approval, signature and documentation from the university. Otherwise the final grade will result in "F" Grade. With appropriate documentation and you have attended the class during semester in all class time and you have taken all previous exams and submitted the popup quizzes ...etc. you will be assigned a "grade I" with appropriate approval from Head of the Department, Dean of the College, and the University Academic Affairs.
- ❖ **Curve the grade is not allowed, however it may be can be monitored within 5% of the average grades.** If curving the grade applied, it will be applied to all the students in the class.

University Rules and Procedures

Disability statement (See Student Handbook):

Students with disabilities, including learning disabilities, who wish to request accommodations in class should register with the Services for Students with Disabilities (SSD) early in the semester so that appropriate arrangements may be made. In accordance with federal laws, a student requesting special accommodations must provide documentation of their disability to the SSD coordinator.

Academic misconduct (See Student Handbook):

You are expected to practice academic honesty in every aspect of this course and all other courses. Make sure you are familiar with your Student Handbook, especially the section on academic misconduct. Students who engage in academic misconduct are subject to university disciplinary procedures.

Forms of academic dishonesty:

1. Cheating: deception in which a student misrepresents that he/she has mastered information on an academic exercise that he/she has not mastered; giving or receiving aid unauthorized by the instructor on assignments or examinations.
2. Academic misconduct: tampering with grades or taking part in obtaining or distributing any part of a scheduled test.
3. Fabrication: use of invented information or falsified research.
4. Plagiarism: unacknowledged quotation and/or paraphrase of someone else's words, ideas, or data as one's own in work submitted for credit. Failure to identify information or essays from the Internet and submitting them as one's own work also constitutes plagiarism.

5. Cheating in any form will result for the student grade will be "F".

Nonacademic misconduct (See Student Handbook)

The university respects the rights of instructors to teach and students to learn. Maintenance of these rights requires campus conditions that do not impede their exercise. Campus behavior that interferes with either (1) the instructor's ability to conduct the class, (2) the inability of other students to profit from the instructional program, or (3) campus behavior that interferes with the rights of others will not be tolerated. An individual engaging in such disruptive behavior may be subject to disciplinary action. Such incidents will be adjudicated by the Dean of Students under nonacademic procedures.

Sexual misconduct (See Student Handbook):

Sexual harassment of students and employers at Prairie View A&M University is unacceptable and will not be tolerated. Any member of the university community violating this policy will be subject to disciplinary action.

Attendance Policy:

Prairie View A&M University requires regular class attendance. Excessive absences will result in lowered grades. Excessive absenteeism, whether excused or unexcused, may result in a student's course grade being reduced or in assignment of a grade of "F". Absences are accumulated beginning with the first day of class.

Student Academic Appeals Process

Authority and responsibility for assigning grades to students rests with the faculty. However, in those instances where students believe that miscommunication, errors, or unfairness of any kind may have adversely affected the instructor's assessment of their academic performance, the student has a right to appeal by the procedure listed in the Undergraduate Catalog and by doing so within thirty days of receiving the grade or experiencing any other problematic academic event that prompted the complaint.

Technical Considerations for Online and Web-Assist Courses

Minimum Hardware and Software Requirements:

- Pentium with Windows 7 or PowerMac with OS 9
- 56K modem or network access
- Internet provider with SLIP or PPP
- 8X or greater CD-ROM
- 64MB RAM
- Hard drive with 40MB available space
- 15" monitor, 800x600, color or 16 bit
- Sound card w/speakers
- Microphone and recording software
- Keyboard & mouse
- Netscape Communicator ver. 4.61 or Microsoft Internet Explorer ver. 5.0 /plug-ins
- Participants should have a basic proficiency of the following computer skills:
 - Sending and receiving email
 - A working knowledge of the Internet
 - Proficiency in Microsoft Word
 - Proficiency in the Acrobat PDF Reader
 - Basic knowledge of Windows or Mac O.S.

Netiquette (online etiquette): students are expected to participate in all discussions and virtual classroom chats when directed to do so. Students are to be respectful and courteous to others in the discussions. Foul or abusive language will not be tolerated. When referring to information from books, websites or articles, please use APA standards to reference sources.

Technical Support: Students should call the Prairie View A&M University Helpdesk at 936-261-2525 for technical issues with accessing your online course. The helpdesk is available 24 hours a day/7 days a week. For other technical questions regarding your online course, call the Office of Distance Learning at 936-261-3290 or 936-261-3282

Communication Expectations and Standards:

All emails or discussion postings will receive a response from the instructor within 48 hours.

You can send email anytime that is convenient to you, but I check my email messages continuously during the day throughout the work-week (Monday through Friday). I will respond to email messages during the work-week by the close of business (5:00 pm) on the day following **my receipt** of them. Emails that I receive on Friday will be responded to by the close of business on the following Monday.

Submission of Assignments:

Assignments, Papers, Exercises, and Projects will distributed and submitted through your online course. Directions for accessing your online course will be provided. Additional assistance can be obtained from the Office of Distance Learning.

Discussion Requirement:

Because this is an online course, there will be no required face to face meetings on campus. However, we will participate in conversations about the readings, lectures, materials, and other aspects of the course in a true seminar fashion. We will accomplish this by use of the discussion board.

Students are required to log-on to the course website often to participate in discussion. It is strongly advised that you check the discussion area daily to keep abreast of discussions. When a topic is posted, everyone is required to participate. The exact use of discussion will be determined by the instructor.

It is strongly suggested that students type their discussion postings in a word processing application and save it to their PC or a removable drive before posting to the discussion board. This is important for two reasons: 1) If for some reason your discussion responses are lost in your online course, you will have another copy; 2) Grammatical errors can be greatly minimized by the use of the spell-and-grammar check functions in word processing applications. Once the post(s) have been typed and corrected in the word processing application, it should be copied and pasted to the discussion board.

READING/LABORAORY ASSIGNMENT/HOMEWORK

WEEKS	READING/LABORAORY ASSIGNMENT/HOMEWORK	Chapters/Study Guide
WEEK 1	❖ Chapter 1: Foundations of Engineering Economy	
WEEK 2	❖ Chapter 2: Factors: How Time and Interest Affect Money	
WEEK 3	❖ Chapter 3 Nominal and Effective Interest Rates	
WEEK 4	❖ Chapter 4 : Present Worth Analysis	
WEEK 5	❖ Chapter 4 : Continue Present Worth Analysis	
WEEK 6	❖ Chapter 5: Annual Worth Analysis	
WEEK 7	❖ Chapter 6: Rate of Return Analysis	
WEEK 8	❖ Chapter 7: Benefit/Cost Analysis and Public Sector Projects. ❖ Chapter 8 : Breakeven, Sensitivity, and Payback Analysis.	
WEEKS 9	❖ Chapter 9: Replacement and Retention Decisions	
WEEK 10	❖ Chapter 10: Effects of Inflation	
WEEK 11	❖ Chapter 11: Estimating Cost	
WEEK 12	❖ Chapter 12: Depreciation Methods	
WEEK 13	❖ Chapter 13: After-Tax Economic Analysis	

WEEK 14	❖ Case study	
WEEK 15	Review Materials	
WEEK 16	FINAL EXAMINATION	
Exams – Tests and Quizzes	<u>Please see the University calendar and the exams will be announced in the class. Please attend the class all the time</u>	

LABORATORY ACTIVITIES DURING THE SEMESTER (LAB TIME – MANDATORY ATTENDANCE)

WEEKS	READING/LABORATORY ASSIGNMENT/HOMEWORK	Chapters/Study Guide
WEEK 1	❖ Chapter 1: Case studies and practical solving problems for Foundations of Engineering Economy	
WEEK 2	❖ Chapter 2: Case studies and practical solving problems for Factors: How Time and Interest Affect Money	
WEEK 3	❖ Chapter 3 Case studies and practical solving problems for Nominal and Effective Interest Rates	
WEEK 4	❖ Chapter 4 : Case studies and practical solving problems for Present Worth Analysis	
WEEK 5	❖ Chapter 4 : Case studies and practical solving problems for Continue Present Worth Analysis	
WEEK 6	❖ Chapter 5: Case studies and practical solving problems for Annual Worth Analysis	
WEEK 7	❖ Chapter 6: Case studies and practical solving problems for Rate of Return Analysis	
WEEK 8	❖ Chapter 7: Case studies and practical solving problems for Benefit/Cost Analysis and Public Sector Projects. ❖ Chapter 8: Case studies and practical solving problems for Breakeven, Sensitivity, and Payback Analysis.	
WEEKS 9	❖ Chapter 9: Case studies and practical solving problems for Replacement and Retention Decisions	
WEEK 10	❖ Chapter 10: Case studies and practical solving problems for Effects of Inflation	
WEEK 11	❖ Chapter 11: Case studies and practical solving problems for Estimating Cost	
WEEK 12	❖ Chapter 12: Case studies and practical solving problems for Depreciation Methods	
WEEK 13	❖ Chapter 13: Case studies and practical solving problems for After-Tax Economic Analysis	
WEEK 14	❖ Case studies and practical solving problems in general	

	and preparation for the final exam	
WEEK 15	Case studies and practical solving problems for Review Materials for the final exam	
WEEK 16	FINAL EXAMINATION	
Exams – Tests and Quizzes	<u>Please see the University calendar and the exams, tests and quizzes will be announced in the class. Please attend the class all the time</u>	

Academic Calendar Spring 2018

Date	Description
January 11 - January 13, Thursday - Saturday	Registration
January 15, Monday	Dr. Martin Luther King Jr. Day (University Closed)
January 16, Tuesday	First Class Day. Instruction Begins
January 16 - January 20, Tuesday - Saturday	Late Registration and Drop/Add Period
January 20, Tuesday	Student Web Registration Access Closes at Midnight
	Late Deadline to apply for Spring 2018 graduation
	Last Day to Withdraw from Course(s) without Academic Record - Spring 2018
	Late Deadline for Graduating Undergraduate Students to Submit Application for Tuition Rebate
January 20, Saturday	Late Registration and Add Course(s), Change Major Ends
January 25, Thursday	General Student Assembly-All Students Attend
January 31, Wednesday	12th Class Day (Census Date)
	Last Day to Withdraw from Course(s) Without Academic Record - Spring 2018
	Late Deadline to Apply for Spring 2018 Graduation
	Late Deadline for Graduating Undergraduates to Submit Application for Tuition Rebate for Spring 2018
February 1 - April 2, Thursday – Monday	Withdrawal from Courses with Academic Record ("W") Period
February 12, Monday	20th Class Day
March 8 - 10, Thursday – Saturday	Mid-Semester Examination Period
March 12- 17, Monday-Saturday	Spring Break
March 16, Friday	Spring Break (University Closed)
March 19, Monday	Classes Resume
March 20, Tuesday	Mid-Semester Grades Due
March 23, Friday	60% of Term
March 28, Wednesday	Founders Day/Honors Convocation
March 30 - 31. Friday - Saturday	Good Friday/Easter (Student Holiday)
April 2, Monday	Withdrawal from Course(s) with Academic record ("W") Ends
April 10 - May 23, Tuesday – Wednesday	Priority Registration Period for Summer/ Fall 2018
April 13, Friday	Graduation Application Deadline for Summer 2018
April 13, Friday	Deadline for Graduating Undergraduate Students to Submit Application for Tuition Rebate
April 30 - May 1, Monday – Tuesday	Course Review Days <small>Classes must convene and instructors will prepare students for Final Exams</small>
May 1, Tuesday	Last Class Day for Spring Semester
	Last Day to Withdraw from the University (From All Courses) for the Spring 2018 Semester

	Deadline to apply for Spring 2018 Degree Conferral ONLY
May 2 - May 8, Wednesday-Tuesday	Final Examination Period
May 11, Friday	Commencement (Doctoral and Masters)
May 12, Saturday	Commencement (Bachelors)
May 15, Tuesday	Final Grades Due

Please look at the university website for any changes and requirements and announcements